

## Investment20/20 Trainee Job Description – PGIM FI– CLO Analyst

### **Company Overview**

PGIM is the diversified asset management business of Prudential Financial, Inc. (**NYSE: PRU**). With \$1.4 trillion in assets under management, and 38 offices spanning 16 countries, PGIM is among the world's top-10 largest asset managers. Comprised of seven self-governing asset management divisions, each PGIM business offers a distinct workplace culture that aligns with the firm's ultimate objective: to provide premier service to our clients while fostering an inclusive workplace culture that is rooted in trust, respect and equality.

PGIM Fixed Income is a global asset manager offering active solutions across all fixed income markets. With 950 employees and \$919bn assets under management, the company has offices in Newark, London, Letterkenny, Amsterdam, Munich, Zurich, Tokyo, Hong Kong, and Singapore. Our business climate is a safe inclusive environment, centered around mutual respect, intellectual honesty, transparency and teamwork. Our leaders are focused on talent & culture; dedicated to fostering growth & development at all levels to develop the industry leaders of tomorrow.

### **Programme information**

You will join as a Trainee as part of the Investment20/20 programme. While we can't guarantee a permanent position at the end of the 12-month contract, it is our intention to make the offer, but this is up to how well you perform. 75% of Investment20/20 Trainees are offered permanent positions.

Our Trainee programme will introduce you to investment management and you will gain industry knowledge, experience and develop relationships enabling you to progress your career and provide you with skills to secure a permanent role. As part of the Investment20/20 programme, you will have opportunities to meet and network with over 200 trainees across the industry and participate in socials and insight events.

Our Trainee programme is a fixed term one-year contract paying £28,000. You will receive 25 days annual leave. All roles are based in London. You will be eligible for a completion bonus of £2,500. This will be paid to you with your final salary payment.

### **Programme Summary**

This is an exciting opportunity to work within the European Collateralized Loan Obligation (CLO) Product Team, which has two primary focuses, (1) leading development on new European CLO mandates and (2) the on-going maintenance, administration and analysis of existing European CLOs. The role will involve collaborating both internally and externally with portfolio managers, banks, arrangers, potential and existing investors, senior management, legal and marketing teams. All relevant training will be given to help you undertake this role.

### Responsibilities include

- Develop and maintain strong working relationships with Portfolio Managers, Legal, Arrangers and all other key stakeholders
- Support Project Managers for new CLO projects, handling day to day activity, including:
  - Managing timeframes
  - Ensuring deliverables are completed at a high quality
  - Preparing model portfolios and performing detailed reviews of proposed structures
  - Preparing supporting materials for internal approvals
  - Preparing materials needed by arrangers for their marketing efforts
  - Elevating and delegating as needed
- Monitor existing CLOs to ensure compliance with relevant tests through hypothetical trade tests and undertaking analysis to optimize portfolios within CLO constraints
- Improve the CLO team's analytical tools and processes, and use those tools to create internal presentations and analyses as required
- Handle communication with internal and external parties, including but not limited to:
  - Explaining key structuring or documentation issues to supervisors/portfolio managers/legal
  - Preparing materials to respond to investor requests
  - Interacting with arrangers/lawyers/internal counterparties

### Requirements

If you are a graduate who has an interest in working within financial services and has the following attributes, we are interested in hearing from you:

- Demonstrates aptitude for numeracy, technical details and an interest in understanding complex financial instruments
- An interest in understanding securitisation
- Any experience with review of legal documentation beneficial, but not essential
- Shows a genuine curiosity and desire reviewing data and spotting trends
- Excellent attention to detail, accuracy and completeness
- Good critical thinking and logic skills
- Excellent written and verbal communication skills
- Embraces and encourages change and development
- Maintains high level of productivity and self-direction
- Enjoys being a part of a team but is able to work independently

### How to apply

Send CV and covering email to [pgimukrecruitment@pgim.com](mailto:pgimukrecruitment@pgim.com)

Candidates will be required to complete an application on our contextualised recruitment system, a numeracy test and then shortlisted candidates will have a maximum of 4 rounds of interviews with the wider CLO Team and Human Resources.

As part of your application within your covering email, please answer the below questions in 250-300 words each answer.

- Why are you applying to us for this traineeship programme?
- Tell us about the most interesting project or piece of work you have completed as part of your studies at either school/college or university. What did you have to do and what interested you most about it?
- Tell us about a financial news story that you found interesting and why?

**Key dates**

Online applications close 13<sup>th</sup> August 2021.

Start date ASAP.

Unsuccessful candidates will be notified by email.

**Note : we advise to apply early as we recruit on a rolling basis**